

## FactSheet

## **Affordable housing**



Finamore Place: opened in 2023 with \$4 million in city funding, \$1.5 million in Disney funding

## What

Disney funding for Anaheim affordable housing as part of DisneylandForward community benefits

- Disney commits to pay \$30 million for affordable housing across Anaheim
- \$15 million in first year, \$15 million at five years
- Would be first and largest corporate contribution to Anaheim affordable housing
- Would be leveraged, used with federal, state and regional funding to help develop about 500 affordable housing apartments citywide
- Would play critical role as city funding on hand as Anaheim applies for federal, state and regional grants
- City funding on hand gives Anaheim an advantage as it competes with other agencies for federal, state and other grants
- Anaheim currently contributes \$6 million to \$8 million in city development funding for affordable communities that can cost \$50 million to \$75 million
- Example: Finamore Place, a \$61 million, 102-apartment community opened in 2023, included \$4 million in city development funding and \$1.5 million in Disney funding as part of \$5 million given to the Orange County Housing Trust